



## **BEARFACTS 1995 – 2005**

### **Lake , Tennessee [47095]**

Lake is one of 95 counties in Tennessee. It is not part of a Metropolitan Area. Its 2005 population of 7,521 ranked 90th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Lake had a per capita personal income (PCPI) of \$16,558. This PCPI ranked 94th in the state and was 54 percent of the state average, \$30,827, and 48 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 6.4 percent from 2004. The 2004-2005 state change was 4.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Lake was \$11,362 and ranked 95th in the state. The 1995-2005 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Lake had a total personal income (TPI) of \$124,532\*. This TPI ranked 93rd in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Lake was \$94,874\* and ranked 91st in the state. The 2005 TPI reflected an increase of 5.0 percent from 2004. The 2004-2005 state change was 5.7 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.8 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lake. In 2005 net earnings accounted for 42.4 percent of TPI (compared with 49.9 in 1995); dividends, interest, and rent were 10.5 percent (compared with 15.7 in 1995); and personal current transfer receipts were 47.1 percent (compared with 34.4 in 1995). From 2004 to 2005 net earnings increased 10.1 percent; dividends, interest, and rent decreased 6.2 percent; and personal current transfer receipts increased 3.4 percent. From 1995 to 2005 net earnings increased on average 1.1 percent each year; dividends, interest, and rent decreased on average 1.3 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lake increased from \$46,936\* in 2004 to \$52,151\* in 2005, an increase of 11.1 percent. The 2004-2005 state change was 5.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$49,327\* to the 2005 estimate was 0.6 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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